

## TELLICO COMMUNITY FOUNDATION ACQUIRES ACREAGE

The open land between the Food Lion complex and the Tellico Parkway (Rt. 444) at the southern end of Tellico Village now belongs to the Tellico Community Foundation (TCF).

Acquisition of the 4.7-acre parcel was announced by TCF Board Chair, Joe Beyel, in a recent letter to foundation donors. The land is commercially zoned and attractive for future profit and non-profit opportunities. Beyel characterized the property gift as “transformative” for the organization.

The acreage is valued in excess of \$900,000. The land donors are commercial developers, Bradley Tillman, NAME and NAME, who were instrumental in building the Food Lion shopping complex.

Discussions about the possibility of TCF obtaining the property had been ongoing for months. The land donors and the foundation agreed to formulate a three-year strategic plan to monetize the property for endowment and enhanced grantmaking. Beyel characterized the real estate agreement, “As an extraordinary example of a thriving community benefiting from a thoughtful gift.”

The Tellico Community Foundation currently emphasizes four areas of grantmaking: childhood literacy; addressing the opioid crisis, support for seniors and furthering community enrichment. Beyel believes the land gift “will truly advance the foundation’s ability to impact lives in Loudon and Monroe counties.”

TCF is an affiliated fund of the East Tennessee Foundation (ETF). The legal details surrounding the property transaction were facilitated by ETF.

Further information about the Tellico Community Foundation and its activities can be found at [www.etf.org/Tellico](http://www.etf.org/Tellico), on the organization’s Tellico Life page, <https://www.tellicolife.org/tellico-community-foundation> or in the new TCF brochure available at the Tellico Village Welcome Center.

Donations to TCF can be made online at [www.etf.org/Tellico](http://www.etf.org/Tellico) or by contacting Trudy Hughes of the East Tennessee Foundation at [thughes@etf.org](mailto:thughes@etf.org) or at (877) 524-1223.

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